



Introduction to the U.S. Economic Development Administration

R9 Development Commission
November 21, 2024



What EDA's Mission Means to You

★ To lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

EDA Regions



EDA's Chicago Region

- ★ Illinois
- ★ Indiana
- ★ Michigan
- ★ Minnesota
- ★ Ohio
- ★ Wisconsin



**FEDERAL
BUDGET**

- ★ EDA regularly operates on an annual appropriation.
- ★ One-time appropriations cover disasters or additional activities.



EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Economic Development Districts

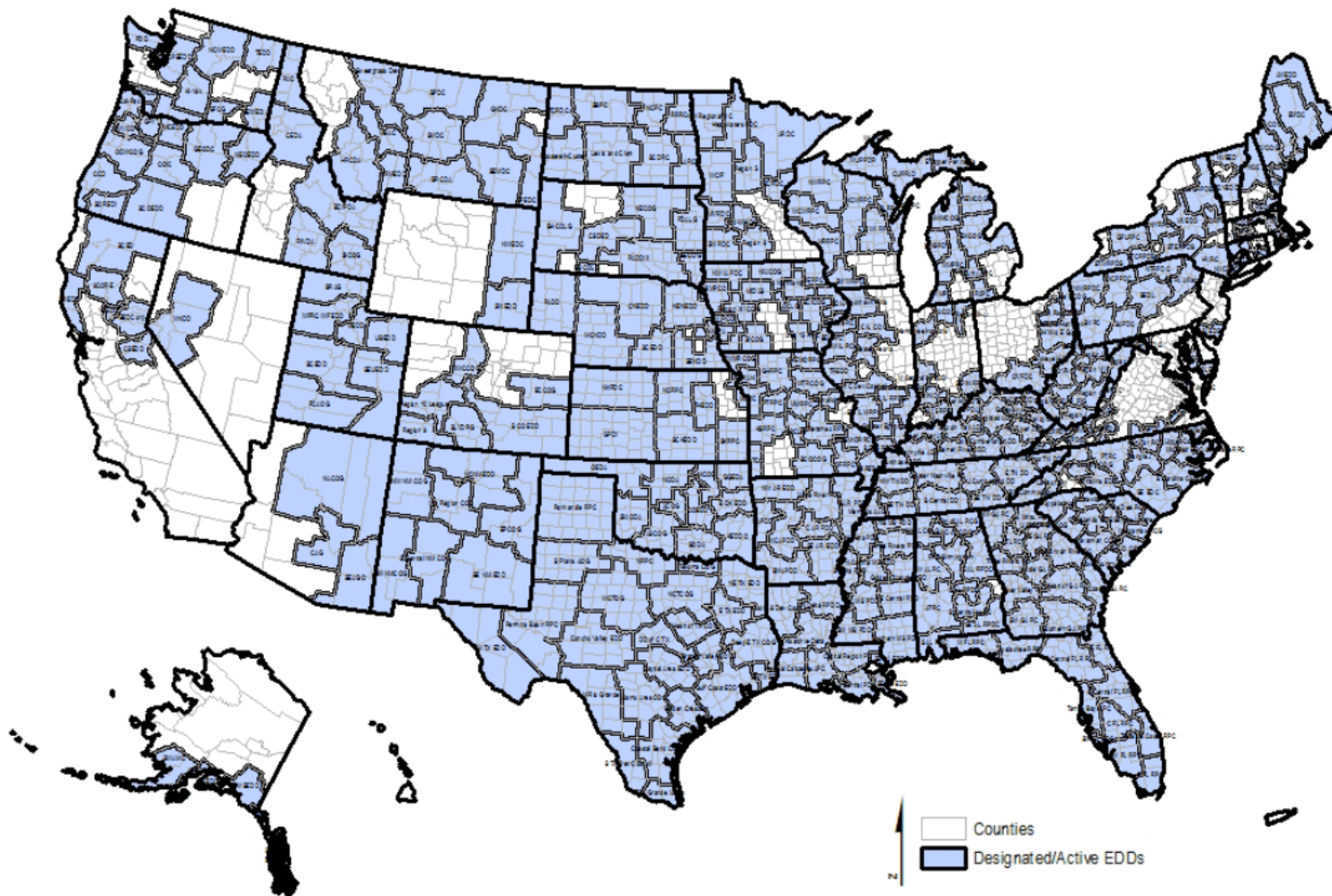




- ★ Three-year Planning Partnership Program
- ★ Important part of the team for EDA
- ★ Comprehensive Economic Development Strategy (CEDDS)
- ★ Assist in developing projects
- ★ Sharing of information between partners and stakeholders
- ★ Demonstrate consistency between CEDDS and projects



Economic Development Districts (EDDs) March 2019



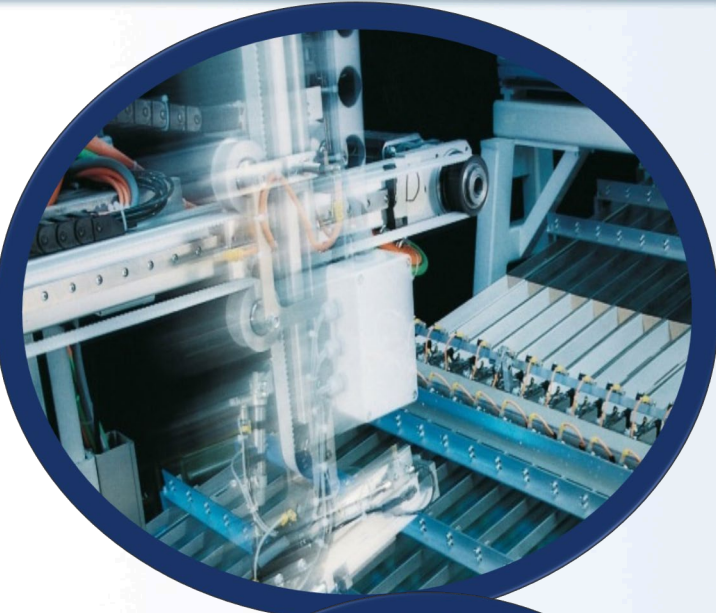


EDA

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Competitive Grants





- ★ State, Tribal, Local and Special Purpose Units of Local Government
- ★ Institutions of Higher Education
- ★ Non-Profits (in cooperation with a unit of local government)
- ★ Wholly owned tribal corporations
- ★ Registered in SAM.GOV and Grants.gov

★ High Unemployment

★ 24-month unemployment rate for the region must be greater than 1% of the National Average

★ Low Per Capita Income

★ The PCI for the region must be less than 80% of the National Average.



★ Special Need

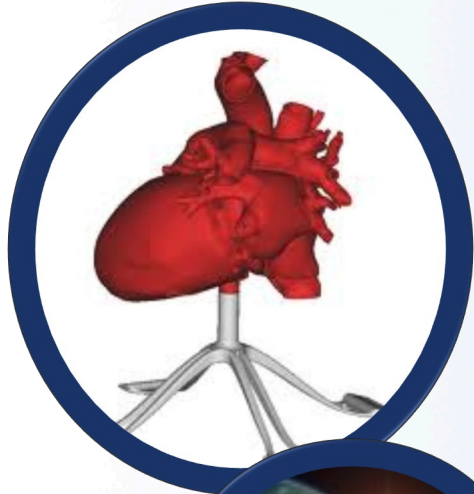
- ★ Sudden and severe unemployment event
- ★ Natural disaster
- ★ Biomass closure communities
- ★ Coal-impacted communities
- ★ Nuclear Closure Communities



As defined by EDA, “special need” includes meeting one or more of the following criteria:

- i) Closure or restructuring of industries or the loss of a major employer essential to the regional economy as defined by:
 - a) a public announcement of an impending closure or restructuring of a firm expected to occur within four (4) years of review of an application submission; or
 - b) an actual closure or restructuring of a firm within the 24 months prior to submission of an application, resulting in sudden job losses; AND
 - c) such threatened or actual closure results in sudden job losses meeting the following dislocation criteria:
 - 1) For regions with a population of at least 100,000, the threatened or actual dislocation is 500 jobs, or one percent of the civilian labor force (CLF), whichever is less.
 - 2) For regions with a population up to 100,000, the threatened or actual dislocation is 200 jobs, or one percent of the CLF, whichever is less.

- v) Natural or other major disasters or emergencies. A region that has received one of the following disaster declarations is eligible:
- a) A Presidentially declared disaster (declared under the Robert T. Stafford Disaster Relief and Emergency Assistance Act, as amended (42 U.S.C. § 5121 et seq.)); or
 - b) A Federally declared disaster (pursuant to the Magnuson-Stevens Fishery Conservation and Management Act, as amended (16 U.S.C. § 1861a(a)); the Consolidated Farm and Rural Development Act, as amended (7 U.S.C. § 1961); or the Small Business Act, as amended (Pub. L. No. 85- 536, 15 U.S.C. § 631 et seq., 72 Stat. 384 (1958)).



EDA's Investment Priorities

- ★ Recovery & Resilience
- ★ Equity
- ★ Technology-Based Economic Development
- ★ Environmentally-Sustainable Development
- ★ Workforce Development
- ★ Manufacturing
- ★ Exports & Foreign Direct Investment



Public Works Assistance

★ Construction of economic development infrastructure and facilities.



Economic Adjustment Assistance

★ To assist region's suffering from a natural or economic disaster

★ Assistance EDA offers under its other regular programs is available under Economic Adjustment

★ Strategy or Implementation

★ Supplemental Funding Tool





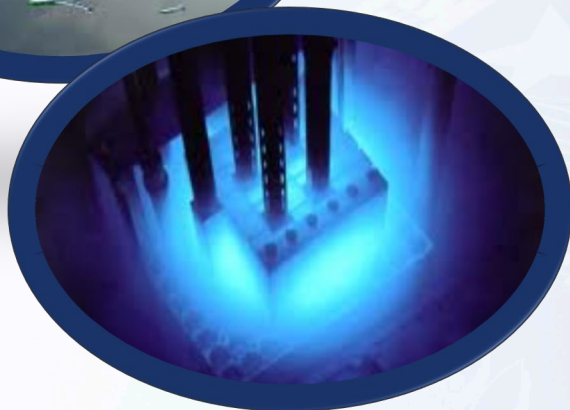
Planning Assistance

- ★ Short-Term Planning
- ★ Partnership Planning



Local Technical Assistance

- ★ Industry cluster strategies
- ★ Implementation of targeted strategies
- ★ Pilot programming for a limited time



A Few Things EDA Cannot Do

- ★ NO grant awards to for-profit organizations
- ★ NO grant awards for infrastructure owned by a for-profit organization
- ★ NO infrastructure on land acquired through eminent domain
- ★ NO grant awards to non-profits to be used to purchase equity stakes in for-profit entities
- ★ NO residential based projects.
- ★ NO sole source contracting
- ★ NO Municipal Buildings



Your Economic Development Representative

- ★ Close to the community
- ★ Expert in the program
- ★ Able to provide technical assistance: Start to Finish
- ★ Project Pitch Person



Thank You

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